

The Media Report

IIFT Concludes the Summer Placements of the MBA (IB) 2023-25 Batch

Indian Institute of Foreign Trade (IIFT) recently concluded summer placements for the 2023-25 batch of its Flagship MBA (IB) Program. The placement cycle saw participation from 102 reputed recruiters across diverse domains and industries. In spite of testing times due to unfavorable market conditions, IIFT emerged victorious with an average stipend of ₹2.67 Lakhs and a median stipend at ₹2.50 Lakhs for a duration of 2 months. The highest stipend offered stood at a whopping ₹4.50 Lakhs, with more than 50 offers being offered above ₹4.00 Lakhs.

The Indian Institute of Foreign Trade (IIFT) maintains its position as a leading institution for elite recruiters owing to its rich pedagogy, comprehensive course offerings, and an impressive history of success in corporate competitions. With over 60 years of legacy, IIFT stands as a pillar in shaping future leaders of the business world. IIFT built new associations with esteemed brands including Bank of America, Bloomberg, Bombay Shaving Company, Croda, Eli Lilly, Galderma, HCCB, HDFC Credila, Hero MotoCorp, Himalaya Wellness, Maruti Suzuki, Merck, Nation with Namo, PhonePe, Pladis Global, Reckitt, Kama Ayurveda, SMBC, TU Cibil, TVS Motors, V-Guard and the coveted Reliance Leadership program among others for summer placements.

Director of the Institute, Prof Dr. Satinder Bhatia, noted that the commendable summer internship selections this year bear testimony to the continued trust of the corporate sector in the talent pool that IIFT offers to them and that it is also an endorsement of the quality of the education and training imparted at the Institute.

The most sought after Sales and Marketing domain received the highest number of offers which stood at a whopping 35%. Notable associations included Aditya Birla Fashion Retail, Amway, Apollo Tyres, Asian Paints, BMW, Cipla, Dabur, Diageo, Godrej Consumer Products, Haelon, ITC, L&T, L'Oréal, Lubrizol, Marico, Mars, Medtronic, Mondelez, Philips, Pidilite, Puma, Samsung, Tata Steel, Tata Consumer Products Ltd, Titan, United Breweries among many others.

New associations were also forged in the domain with recruiters like Bayer, Bloomberg, Bombay Shaving Company, Eli Lilly, Experion, Galderma, Hero MotoCorp, Himalaya Wellness, Kama Ayurveda, Maruti Suzuki, Merck, Phone Pe, Pladis Global, Reckitt, Suta, TU Cibil, and V-Guard .

The students proved their mettle in the finance domain by bagging offers for coveted roles like Corporate Treasury, Investment Banking, Risk Management, Wealth Management, Equity Research and FinTech, contributing to 21% of the offers to the batch. Prestigious recruiters in this domain included Aditya Birla Capital, Bank of America, Citibank, Crisil, DE Shaw, Deloitte, Galderma, Godrej Housing Finance, Goldman Sachs, HDFC Bank, HSBC, ICICI Bank, IDFC, JPMorgan Chase & Co, Kotak, L&T, SMBC, Synergy Consulting, and Yes Bank to name a few.

This placement season also saw a significant number of offers rolled out in the aspirational Strategy & Consulting domain. Companies that offered Strategy & Consulting Roles were Accenture Strategy, Amazon, Capgemini, Deloitte, EY, JP Morgan Chase & Co, Nation with Namco, TU Cibil, and Wipro attracting 10% of the total offers made.

The reputed General Management domain witnessed a notable share with 14% offers, from companies like Axis Bank, Hero MotoCorp, HT Media, JSW, L'Oréal, Maruti Suzuki, Phone Pe, Reliance, RPG, Shell, TAS, Trident Group among others. The placement season witnessed companies recruiting for their coveted leadership roles such as TAS- Leadership Program at Tata Group, JSW-Leadership Program at Jindal Group, Reliance-Leadership Program at Reliance Group and RPG - Leadership Program at RPG Group.

Trade and Operations witnessed an 11% share in the overall placement, with offers made for Management Interns. Prestigious recruiters such as Amazon, Apollo Tyres, Bayer, BD, Cargill, DCM Shriram, Flipkart, HCCB, L&T, LDC, Maersk, Medtronic, Olam, Sabic, Shell, Tata Steel, TVS Motors and Vikram Solar visited for a multitude of roles in these domains.

The IT/Analytics and Product Management domains remained attractive with 9% of the total offers. They saw participation from a mix of legacy recruiters and first-time associations. IIFT had the privilege of hosting companies like Amazon, Bloomberg, Capgemini, Cipla, Experion, Flipkart, HDFC Credila, Himalaya Wellness, IDFC First Bank, Microsoft, TCS, Wipro and many others.

We saw legacy recruiters such as Amazon, Accenture Strategy, Apollo Tyres, Asian Paints, Axis Bank, BMW, Capgemini, Cipla, Citi Bank, Deloitte, EY, Flipkart, Godrej, Goldman Sachs, ITC, JSW Group, JP Morgan Chase & Co, L'Oréal, Maersk, Mars, Microsoft, Mondelez, Philips, Puma, RPG Group, Tata Group, Titan, Trident, and Wipro selecting a promising number of candidates which is testament to the quality of students that IIFT offers.

Prof. Dr. Rohit Mehtani, Head of the Corporate Relations and Placement Division at IIFT, expressed his gratitude to companies that chose to recruit from IIFT. He further stated that IIFT values the importance of building and sustaining long lasting relationships with the trade and industry and that good placements are only a manifestation of that mindset and effort. He extends his best wishes to the students as they embark on their corporate endeavors.

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